

MUNICIPALITY OF THE DISTRICT OF YARMOUTH

<b>HEBRON INDUSTRIAL PARK TAX EXEMPTION BY LAW H-064-02</b>	Effective Date: April 24, 2007
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**Whereas** lands of the Yarmouth Area Industrial Commission situated in the Hebron Industrial Park, and as listed in Schedule "A" attached to this By-Law, are being used on behalf of the Municipality as permitted by Section 65 (m) of the Municipal Government Act (MGA), being that the Council may expend money required by the municipality "for the promotion and attraction of institutions, industries and businesses, the stabilization and expansion of employment opportunities and the economic development of the municipality", and as permitted under Section 65 (ao) of the MGA, being that the Council may expend money required by the municipality for industrial parks, incubator malls and land and other facilities for the encouragement of economic development,

**and whereas** Council is of the opinion that the above mentioned properties under the jurisdiction of the Yarmouth Area Industrial Commission qualify as exempt property under Section 5 (1) (j) of the Assessment Act, which states that "the following property is exempt from taxation under this Act: (j) the property of every Agency, Board, or Commission in which two or more municipalities participate, if occupied or used for the purpose of the municipalities."

**therefore**, be it resolved that as a By-Law of the Municipality of the District of Yarmouth, that the properties as listed in Schedule "A" be deemed exempt pursuant to Section 71 (1) (b) of the MGA, which states that "71 (1) The Council may, by By-Law, exempt from taxation, to the extent and under the conditions set out in the By-Law (b) property of non-profit community, charitable, fraternal, educational, recreational, religious, cultural, or sporting organization if, in the opinion of the Council, the organization provides a service that might otherwise be a responsibility of the Council", and that these listed properties be exempt from all taxes, excluding area rates, and that this By-Law and exemption be effective as of the date of the advertisement of the passage of this by-law, in accordance with Section 71 (5) & (6) of the Municipal Government Act.

\*By-Law must be approved within 3 years of latest approval.

**HEBRON INDUSTRIAL PARK TAX EXEMPTION  
BY LAW  
H-064-02**

Effective Date:  
April 24, 2007

**Clerks Annotation For Official By-Law Book**

Date of First Reading: March 14, 2007  
Date of Advertisement of Notice of Intent to Consider: March 27, 2007  
Date of second reading: April 11, 2007  
\*Date of advertisement of Passage of By-Law: April 24, 2007  
Date of mailing to Minister a certified copy of By-Law: April 24, 2007  
Effective Date of By-Law: April 24, 2007

I certify that this by-law was adopted by Council and published as indicated above.

  
Clerk

Apr-24, 2007  
Date

\* Effective date of the By-Law unless otherwise specified in the test of the By-Law.

**Date Last Reviewed: April 14, 2004**

**April 11, 2007**

**Date of Last Amendment: April 11, 2007**

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**Schedule "A"**

Owner	Account #	Description
Yarmouth Area Industrial Commission	8475849	Lot 24 - land
Yarmouth Area Industrial Commission	8475814	Lot 15 - land
Yarmouth Area Industrial Commission	8475784	Lot 23 – land & bldg
Yarmouth Area Industrial Commission	8475733	Lot 8 - land
Yarmouth Area Industrial Commission	8475709	Lot 5 - land
Yarmouth Area Industrial Commission	8475695	Lot 3 - land
Yarmouth Area Industrial Commission	8475679	Lot 1 - land
Yarmouth Area Industrial Commission	6235557	Land – Hebron Industrial Park