

MUNICIPALITY OF THE DISTRICT OF YARMOUTH

**HEBRON INDUSTRIAL PARK TAX EXEMPTION
BY LAW
H-064-02**

Effective Date:
May 4, 2004

Whereas lands of the Yarmouth Area Industrial Commission situated in the Hebron Industrial Park, and as listed in Schedule "A" attached to this By-Law, are being used on behalf of the Municipality as permitted by Section 65 (m) of the Municipal Government Act (MGA), being that the Council may expend money required by the municipality "for the promotion and attraction of institutions, industries and businesses, the stabilization and expansion of employment opportunities and the economic development of the municipality", and as permitted under Section 65 (ao) of the MGA, being that the Council may expend money required by the municipality for industrial parks, incubator malls and land and other facilities for the encouragement of economic development,

and whereas Council is of the opinion that the above mentioned properties under the jurisdiction of the Yarmouth Area Industrial Commission qualify as exempt property under Section 5 (1) (j) of the Assessment Act, which states that 5 (l) "the following property is exempt from taxation under this Act: (j) the property of every Agency, Board, or Commission in which two or more municipalities participate, if occupied or used for the purpose of the municipalities:"

therefore, be it resolved that as a By-Law of the Municipality of the District of Yarmouth, that the properties as listed in Schedule "A" be deemed exempt pursuant to Section 71 (1) (b) of the MGA, which states that "71 (1) The Council may, by By-Law, exempt from taxation, to the extent and under the conditions set out in the By-Law (b) property of non-profit community, charitable, fraternal, educational, recreational, religious, cultural, or sporting organization if, in the opinion of the Council, the organization provides a service that might otherwise be a responsibility of the Council", and that these listed properties be exempt from all taxes, and rates, and that this By-Law and exemption be effective as of April 1st, 2002, in accordance with Section 71 (5) & (6) of the Municipal Government Act.

*By-Law must be approved within 3 years of latest approval.

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Clerk's Annotation For Official By-Law Book

Date of first reading: March 24, 2004

Date of advertisement of Notice of Intent to Consider: April 13, 2004

Date of second reading: April 28, 2004

*Date of advertisement of Passage of By-Law: May 4, 2004

Date of mailing to Minister a certified copy of By-Law: May 4, 2004

I certify that this POLICY was adopted by Council and
published as indicated above.

Clerk

Date

Date last

reviewed - April 14, 2004

Date of last amendment - April 14, 2004

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Schedule "A"

<u>Owner</u>	<u>Account #</u>	<u>Description</u>
Yarmouth Area Industrial Commission	8475849	Lot 18 - land
Yarmouth Area Industrial Commission	8475830	Lot 17 - land
Yarmouth Area Industrial Commission	8475822	Lot 16 - land
Yarmouth Area Industrial Commission	8475814	Lot 15 - land
Yarmouth Area Industrial Commission	8475784	Lot 23 - land & Bldg.
Yarmouth Area Industrial Commission	8475733	Lot 8 - land
Yarmouth Area Industrial Commission	8475709	Lot 5 - land
Yarmouth Area Industrial Commission	8475695	Lot 3 - land
Yarmouth Area Industrial Commission	8475679	Lot 1 - land
Yarmouth Area Industrial Commission	6235557	Land - Hebron Industrial Park