

MUNICIPALITY OF THE DISTRICT OF YARMOUTH

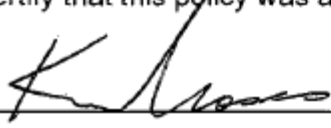
<p>Non-Sufficient Funds Cheques and Automatic Withdrawals Policy N-088-14</p>	<p>Effective Date: Jan 28, 2015</p>
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1. **Short Title**

This Policy shall be known as the “Non-Sufficient Funds Cheques and Automatic Withdrawals Policy”.

2. Personal and corporate cheques, automatic and electronic funds transfers (AFT/EFT) are increasingly being used as a method of paying outstanding amounts owed to the Municipality. Occasionally, the Municipality receives notice from the bank that there are not sufficient funds (NSF) in these accounts to cover these payments. In these instances, in acknowledgement of the cost to the Municipality (both in funds and in time spent addressing this issue); an administrative charge shall be applied to the account in question. After this occurs three times for any taxpayer, that taxpayer shall be required to make cash payments.

3. The administrative charge shall be as noted in the Fees Policy #F-044-02.

<u>CAO's Annotation for Official By-Law Book</u>	
Date of Notice of Council members of Intent to Consider: <u>January 21, 2015</u>	
Date of Passage of Policy: <u>January 28, 2015</u>	
I certify that this policy was adopted by Council and published as indicated above.	
 _____ Chief Administrative Officer	<u>Jan - 28, 2015</u> _____ Date

Date last reviewed: January 28, 2015

Date of last amendment: January 28, 2015